

COST OF DOING BUSINESS IN GHANA

REGISTRATION/INCORPORATION OF COMPANIES AND REGISTRATION OF INVESTMENTS

INTRODUCTION

With the dynamics of the global business community changing, it has become imperative for emerging economies to do more to benefit from this modern trend. Most African countries are pitching camp with international business blocks to benefit heavily from available funds and resources. With the International Monetary Fund (IMF) deciding to add the Chinese RMB to the currency reserve basket, this will open up billions of funds to emerging market.

As the second largest economy in West Africa with a stable political environment, Ghana must take advantage of these opportunities to help close the gap between its deficits in infrastructure, health, education, technology and the social welfare of its populace.

Making documents available to potential investors is a strategic way of selling the business opportunities available in this country. Thus; in this competitive market, where every country is projecting its potentials, it is peremptory to make all this information available to the investor so as to help him do proper analyses and projections.

As part of our mandate to attract investors into the country, the Ghana Free Zones Authority provides these important details as a hallmark of our hand holding services to potential investors. This will enable the investor plan strategically knowing his liabilities and profit projections before he starts business.

This makes doing business in Ghana easy, fast and economically convenient.

NB:

Dollar Rate: \$1: ₵5.35

Dollar to Cedi and Cedi to Dollar equivalent is subject to change.

TABLE OF CONTENTS

CONTENT

Registrar General's Department (RGD).....	1
Ghana Free Zones Authority (GFZA)	2
GFZA Forms	3
Ghana Immigration Service	4
Ghana Revenue Authority	6
Salaries/Minimum Wages & Social Security Contribution.....	7
Monthly Tax Rates on Salaries	8
Customs Duties, Value Added Taxes & Related Charges on Imported Goods.....	8
Public Utilities Regulatory Commission (PURC).....	9
Food and Drugs Authority.....	12
Ghana Investment Promotion Centre.....	13
Lands Commission	16
Average Hotel Rate	17
Fuel and Transportation	17
Tuition Rates per Academic Year.....	17

REGISTRAR GENERAL'S DEPARTMENT (RGD)

REGISTRATION/INCORPORATION OF COMPANIES AND REGISTRATION OF INVESTMENTS

NAME OF ORGANIZATION	TYPE OF SERVICE	FEES (IN GHANA CEDIS) (GH¢)	EQUIVALENT IN US DOLLARS
REGISTRAR-GENERAL'S DEPARTMENT	REGISTRATION OF BUSINESS		
	1. Limited Liability	230	42.99
	2. Limited by Guarantee	270	50.46
	3. Commencement	Filing Fee - 100 + 0.5% of stated capital)	
	BUSINESS NAMES		
	1. Sole Proprietor	60	11.21
	2. Partnerships	160	29.90
	3. Subsidiary (Sbn)	60	11.21
	4. External company	5,040	942.05
	FILING FOR CHANGE OF NAME CERTIFICATE		
	1. Limited Liability	110	20.56
	2. Business Names	25	4.67
	3. Subsidiary	25	4.67
	4. Partnerships	100	18.69
	ANNUAL RETURNS		
	1. Limited Liability	50	9.34
	2. Limited by Guarantee	50	9.34
	3. Partnerships	50	9.34
	4. External Company	2,520	471.02
	RENEWAL OF BUSINESS		
	1. Business Names (Sole Proprietor /Subsidiary)	25	4.67
2. Limited Liability	50	9.34	
3. Partnership	50	9.34	

GHANA FREE ZONES AUTHORITY (GFZA)

NAME OF ORGANIZATION	TYPE OF SERVICE	FEES (IN GHANA CEDIS) (GH¢)	EQUIVALENT IN US DOLLARS
GHANA FREE ZONES AUTHORITY	Application Forms	1,070	200
	Licensing Fees:		
	- Developer	26,750	5000
	- Manufacturing	16,050	3000
	- Service	21,400	4000
	- Commercial	53,500	10,000
	RENEWAL/ANNUM		
	-Developer	21,400	4,000
	- Manufacturing	13,375	2,500
	- Service	16,050	3,000
	- Commercial	26,750	5,000
	RESIDENCE PERMIT/PERSON		
	1 st Year	2,407.5	450
2 nd Year	2,407.5	450	
3 rd Year	4,280	800	
4 th Year	4,280	800	
5 th Year & Beyond	8,025	1,500	

GFZA FORMS

DIFFERENT GFZA FORMS	THEIR VARIOUS USE	COST IN GH CEDIS	COST IN USD
FORM 9	Exemption from payment of VAT, NHIS & GetFund levies on local purchases	535	100
FORM 9A	Procedure for sale into the domestic market	267.5	50
FORM 9B	Exemption from the payment of tax on utilities	2,140	400
FORM 9D	Vehicle Exemption; Present an application letter and an invoice from		

	the supplier of the vehicle to GFZB for approval. • Vehicles up to 2000(e.g. Forklift, Trailer etc.)		
	Vehicle Registration Fees	3,210	600
	Pickup, Truck, Mini bus	8,025	1,500
	Forklift/Trailer	1,070	200
FORM 9E	Exemption for the payment of VAT services	267.5	50
FORM 9F	For transactions between Free Zone enterprises	267.5	50
REQUEST	Request for information for commercial purpose	5,350	1000
PENALTIES	Non-usage of free zones forms	5,350 per form not used	1,000 per form not used
	Non-training of staff	5% of training cost	5% of training cost

Emergency Visa – This is given to expatriates who are unable to process their visa at their place of origin. GFZA does these visas to enable them to do business in Ghana. Cost - **\$150**

[GHANA IMMIGRATION SERVICE](#)

GHANA IMMIGRATION SERVICE FEES AND CHARGES				
THE REVIEW OF FEES AND CHARGES FOR 2016(LI 2228)				
EFFECTIVE 15TH MAY 2016				
NO.	REVENUE ITEM	NEW FEES AND CHARGES		
		GHANAIS WITH FOREIGN PASSPORT	ECOWAS	OTHER NATIONALS
1.	RESIDENCE PERMIT - STUDENT	GH¢100.00	GH¢150.00	GH¢200.00

2	RESIDENCE PERMIT - WORK PERMIT [MISSIONARIES, NGOs, ETC)		\$300.00	\$300.00
3	RESIDENCE PERMIT (GIPC AUTOMATIC QUOTA)	\$150.00	\$300.00	\$500.00
4	RESIDENCE PERMIT (IMMIGRANT QUOTA)	\$150.00	\$500	\$500.00
5	RESIDENCE PERMIT (DEPENDANT)	GH¢ 150.00	GH¢ 200.00	GH¢300.00
6	RESIDENCE PERMIT (SHAREHOLDERS)		GH¢ 400	
7	RESIDENCE PERMIT- WORK PERMIT [COMPANIES]	\$150	\$500.00	\$1,000.00
8	ALIENS IDENTITY CARD	GH¢30.00	GH¢30.00	GH¢30.00
9	ASHORE PASS EXTENSION			GH¢50.00
10	CARRIER LIABILITY (PENALTY)		\$5,000.00	\$5,000.00
11	CONCESSOINARY VISA FEE	\$75.00		\$75.00
12	CONFIRMATION OF DEPARTURE /ARRIVAL	GH¢100.00	GH¢100.00	GH¢100.00
13	EEV PERMIT/ EMERGENCY VISA	\$150.00		\$150.00
14	EEV(RETURNING RESIDENT)	GH¢100.00		GH¢200.00
15	ENDORSEMENT OF FOREIGN PPT	GH¢20.00	GH¢30.00	GH¢100.00
16	EXPIRED RESIDENT PERMIT/MONTH (GHANA IMMIGRATION WORK PERMIT)		\$ 50.00	\$ 100.00
17	EXPIRED RESIDENCE PERMIT / MONTH (PENALTY)	GH¢ 30.00	GH¢ 60.00	GH¢ 80.00
18	EXPIRED VISITORS PERMIT/MONTH (PENALTY)	GH¢40.00	GH¢60.00	GH¢80.00
19	EXTENSION OF VISITORS PERMIT/MONTH	GH¢20.00	GH¢30.00	GH¢50.00
20	FREE ZONE RESIDENT PERMIT (NEW)-1st YEAR	\$200.00	\$200.00	\$200.00
21	FREE ZONE RENEWAL R/P -2nd year	\$200.00	\$200.00	\$200.00
22	FREE ZONE -RENEWAL R/P 3rd year	\$300.00	\$300.00	\$300.00
23	FREEZONE - RENEWAL R/P 4th year	\$500.00	\$500.00	\$500.00

24	FREEZONE -RENEWAL R/P 5th year	\$500.00	\$500.00	\$500.00
25	ILLEGAL EMPLOYMENT (PENALTY-COMPANY)		GH¢5000.00	GH¢5000.00
26	ILLEGAL EMPLOYMENT (PENALTY-INDIVIDUAL)		GH¢2500.00	GH¢2500.00
27	INDEFINITE [SPOUSE OF GHANAISANS]	GH¢1500.00	GH¢1500.00	GH¢1500.00
28	INDEFINITE RESIDENT PERMIT		GH¢3000.00	GH¢4000.00
29	NON SUBMISSION OF RETURNS /COMPANY (PENALTY)	GH¢1000.00	GH¢1000.00	GH¢1000.00
30	NON SUBMISSION OF RETURNS /INDIVIDUAL.(PENALTY)		GH¢200.00	GH¢200.00
31	PERMANENT RESIDENT FORM	GH¢50.00	GH¢50.00	GH¢50.00
32	PROHIBITED AREA PERMIT		GH¢100.00	GH¢100.00
33	RE-ENTRY PERMIT (MULTIPLE)	\$100.00		\$150.00
34	RE-ENTRY PERMIT (SINGLE)	\$50.00		\$75.00
35	RIGHT OF ABODE	GH¢1500.00		GH¢3000.00
36	ROTATORS PERMIT FROM 6-12 MONTHS	\$1,000.00	\$1,000.00	\$1,000.00
37	ROTATORS PERMIT UP TO 6 MONTHS	\$500.00	\$500.00	\$500.00
38	SUMMARY VISA -THE GAMBIA AND KENYA <i>(foreigners in Ghana wishing to visit the Gambia & Kenya: HEADQUARTERS ONLY)</i>	\$50.00	\$50.00	\$50.00
39	TRANSFER OF PERMIT INTO NEW PPT	GH¢40.00	GH¢50.00	GH¢50.00
40	RE- ENTRY FOR R/P HOLDERS (ADDITIONAL)			GH¢50.00
41	TRANSIT PERMIT	\$50.00		\$50.00
42	E- PERMIT	\$50.00		\$50.00
43	DOMESTIC ASSISTANCE (WORK AND RESIDENCE PERMIT)	\$300	\$300	\$300
44	VERIFICATION OF DOCUMENTS	GH¢ 150.00	GH¢ 150.00	GH¢ 150.00

GHANA REVENUE AUTHORITY

Corporate Tax	25%
Free Zones Enterprise/ Developers	After 10 years of operation – 15%
Taxation of overtime Income	5%
National Reconstruction Levy	Class A Companies from - 5.5% Class B companies from - 2.5% Class C and all other companies - NIL
Loss Carry Forward	For Agro-process, Tourism (those registered with GTB) and ICT (Software) Industries
Personal/Individual Income Tax Rates	(i) ₵240 - 0% (First) (ii) ₵240 - 5% (Next) (iii) ₵1,200 - 10% (iv) ₵7,900.20 - 17% (v) ₵9,600 - 25%
Taxation of Overtime Income	First ₵120 - 2.5% Above 4.0 previous personal income tax rates apply
Employment Tax Credit Scheme	
% Of Fresh Graduates of Workforce Up to 1% 1 - 5% Above 5%	Proposed Incentives 10% of salaries/wages of such employees 30% 50%

SALARIES/MINIMUM WAGES & SOCIAL SECURITY CONTRIBUTION

WAGES	DURATION	AMOUNT IN GH CEDIS	EQUIVALENT IN US DOLLARS
Minimum Daily Wage <ul style="list-style-type: none"> Administration workers Drivers Factory workers 		8.80	1.64
Social Security Contribution: <ul style="list-style-type: none"> Employer Employee 	13.5% of monthly basic salary 5.0% of monthly basic salary		
Minimum Conditions of employment	Paid Maternity leave Paid Annual leave for employees Paid Sick leave for calendar year	Payment must be done (There could be additional support for medical bills)	
	Payment of overtime work	It varies	

NB: Subject to change

MONTHLY TAX RATES ON SALARIES

Chargeable Income (GH¢)	Rate (%)	Tax (GH¢)	Cumulative Chargeable Income (GH¢)	Cumulative Tax (GH¢)
First 261.00	0	NIL	261.00	NIL
Next 70.00	5	3.50	331.00	3.50
Next 100.00	10	10.00	431.00	13.50
Next 2,810.00	17.5	491.75	3,241.00	505.25
Next 6,759.00	25	1,689.75	10,000.00	2,195.00
Exceeding 10,000.00	35			

CUSTOMS DUTIES, VALUE ADDED TAXES & RELATED CHARGES ON IMPORTED GOODS

Import Duty on Plant, machinery and equipment for the investment activity and raw materials for the textile	Duty free for licensed free zones enterprise
Other items ,including other categories of raw materials	10% duty rate
Value Added Tax (VAT)	15%
National Health Insurance Levy	2.5%
Processing Fee	1.0% on all goods exempted from tax
ECOWAS Levy	0.5% on all goods originating from outside the ECOWAS
Export Development & Investment Fund	1.0% levied on all goods
Examination Fees	1.0% levied on all goods

PUBLIC UTILITIES REGULATORY COMMISSION (PURC)

WATER TARIFF

NO.	CATEGORY OF SERVICE	MONTHLY CONSUMPTION (1000 litres)	APPROVED RATES IN GHp /1000 Litres. (Effective 1ST July,2016)
1	Metered Domestic	0-5(Exclusive) 5 and above	298.17 507.40
2	Commercial	Flat Rate	836.02
3	Industrial	Flat Rate	1,007.02
4	Public Institutions/Govt. Department		650.91
5	Premises without connection(Public stand pipes)per 1000 litres		334.62
6	Special Commercial		5,078.92
7	Sachet Water Producers		1,121.02

8	GHAPOHA (Internal Usage)		836.02
9	GHAPOHA (Ocean Going Vessel)		11,400.26

(SOURCE: Public Utilities Regulatory Commission (PURC) Publication)

Note: Special commercial refers to bulk customers who use GWCL treated water as the main raw material for bottling water for resale

ELECTRICITY TARIFF

SLT-Industrial/commercial

EUT	-End User Tariff
SLT-LV	-Special Load Tariff-low voltage
SLT-MV	-Special Load Tariff-Medium voltage
SLT-HV	-Special Load Tariff-High voltage
kVA	-Kilovolt Ampere
kWh	-Kilowatt per hour

TARIFF CATEGORY	GHC	EQUIVALENT IN US DOLLARS (\$)
Residential:		
0-50 (Exclusive) (GHp/kWh)	33.56	6.27
51-300 (GHp/kWh)	67.33	12.58
301-600 (GHp/kWh)	87.38	16.33
600+ (GHp/kWh)	97.09	18.14
Service Charge (GHp/month)	633.17	118.34
Non-Residential		
0-300 (GHp/kWh)	96.79	18.09
301-600 (GHp/kWh)	102.99	19.25
600+ (GHp/kWh)	162.51	30.37
Service Charge (GHp/month)	1,055.29	197.25
SLT-LV Max.		
Demand (GHp/kVA/month)	5,906.60	1,104.03
Energy Charge (GHp/kWh)	100.89	18.35
Service Charge (GHp/month)	4,221.15	789
SLT-MV Max.		
Demand (GHp/kVA/month)	5,065.37	1,101.16
Energy Charge (GHp/kWh)	78.09	16.98
Service Charge (GHp/kWh)	5,909.60	1,283.92

Charge (GHp/month)		
SLT-HV Max.		
Demand (GHp/kVA/month) Energy Charge (GHp/kWh) Service Charge (GHp/month)	5,065.37 71.76 5,909.60	946.79 13.41 1,104.59
SLT-HV Mines.		
Max Demand (GHp/kVA/month) Energy Charge (GHp/kWh) Service Charge (GHp/month)	5,909.60 113.97 5,909.60	1,104.59 21.30 1,104.59

SOURCE: PURC Publications

TARIFFS OF MOBILE TELEPHONY OPERATORS (PREPAID) AS AT FEBRAURY, 2018

All rates are quoted in Ghana Cedis (GH¢) and billing is per minute

	MTN	Tigo	Vodafone	Airtel	Glo Mobile	Expresso	Industry Average
On Net	0.11	0.114	0.11	0.11	0.14	0.10	0.1132
Other Local Networks	0.13	0.114	0.13	0.12	0.14	0.15	0.1306
UK	1.6	0.354	0.3	0.36	0.44	1.60	0.7757
USA	0.15	0.132	0.13	0.14	0.11	0.21	0.1463
Canada	0.15	0.132	0.13	0.14	0.11	0.21	0.1463
Italy	0.14	0.354	0.45	0.44	0.28	2.00	0.6043
Nigeria	0.65	0.354	0.3	0.20	0.28	0.21	0.3135
South Africa	0.27	0.54	0.88	0.39	0.11	1.27	0.6043
Germany	0.3	0.54	0.45	0.44	0.44	1.60	0.6008
China	0.15	0.132	0.13	0.14	0.14	0.21	0.1463
UAE	0.7	0.54	0.45	0.78	0.78	1.60	0.7517
SMS-On Net	0.045	0.08	0.055	0.04	0.04	0.04	0.0504
SMS-Other Networks	0.055	0.08	0.065	0.05	0.05	0.04	0.0573
MMS	0.18	0.1	0.19	0.18			0.1083
Data/MB	0.1	0.14	0.125	0.14	0.10	0.05	0.1092

Local call and SMS rates at default rates of mobile network operators

On Net refers to calls to same network

All the international destination rates are calls to Mobile Networks

Calls to international destinations on MTN are charged in 5 second blocks
 Calls to international destinations on Vodafone are charged per minute
 Calls to international destinations on Airtel are charged in per minute for the first minute and 5 second block afterwards

SMS-IDD	MTN	Airtel	Tigo	Vodafone	Glo Mobile	Expresso	Industry Average
US	0.2	0.12	0.1152	0.0848	0.142	0.0636	0.121
Canada	0.2	0.12	0.1152	0.0848	0.142	0.0636	0.121
UK	0.5	0.15	0.1152	0.0848	0.182	0.0636	0.83
Germany	0.45	0.15	0.1152	0.0848	0.162	0.0636	0.171
Italy	0.45	0.15	0.144	0.0848	0.162	0.0636	0.176
Nigeria	0.3	0.15	0.144	0.0848	0.152	0.0636	0.149
South Africa	0.35	0.15	0.1152	0.0848	0.162	0.0636	0.154
China	0.45	0.15	0.1152	0.0848	0.142	0.0636	0.168
U.A.E	0.35	0.15	0.1152	0.0848	0.182	0.0636	0.158

-Municipal tax

Payment number	Notes on payment	Statutory tax rate	Tax base	Total tax rate (% profit)
0	Jointly	Various rates	Property value	0.03

-Property tax

Payment number	Notes on pay	Statutory tax rate	Tax base	Total tax rate (%profit)
1	-	Various rates	Property value	0

FOOD AND DRUGS AUTHORITY

Public Health Act, 2012 (Act 851). Fees & Charges (Miscellaneous Provisions) Act, 2009 (793) LI. 2228 (2016)

FOOD PRODUCT REGISTRATION

NO.	REVENUE ITEMS	APPROVED RATES (GH¢)	3 YEARS (GH¢)
1	Cottage Industry (Per Product)	50.00	150.00
2	Medium Scale Food Plant	150.00	450.00
3	Large Scale	300.00	900.00
4	Registration Fees For Imported Food Products	600.00	1,800.00
	FEES FOR LOCAL GMP AUDIT AND LICENSING (FOOD)	APPROVED RATES (GH¢)/YEAR	3YRS
1	Large Manufacturing	600.00	-
2	Medium Manufacturing	300.00	-
3	Cottage Manufacturing	50.00	-
4	Food Storage Facilities (Cold/Dry)	240.00	-
5	Large Scale	600.00	-
6	GMP Audit and Licensing Manufacturing Facilities in the Free Zones Enclave	Cedi equivalent of USD5,000.00	-
7	Inspection and Licensing of Cold Storage Facilities	300.00	-
8	Certificate of Free-Scale and Manufacture	200.00	-
9	Certificate of Pharmaceutical Products	50.00 per product	-
10	Certificate of Export	200.00	-

11	Good Storage Practice Auditing And Licensing of Bonded Warehouse (Category A – Above 750 square meters)	10,000.00	-
12	Good Storage Practice Auditing And Licensing of Bonded Warehouse (Category A– Above50 square metres)	5,000.00	-
13	Supervision of Re-Packaging Operation (per officer per day)	300.00	

GHANA INVESTMENT PROMOTION CENTRE (GIPC)

SERVICE FEES EFFECTIVE 11TH MAY, 2017

CATEGORY	SERVICE FEE
REGISTRATION	GH¢
a) Wholly Ghanaian Owned Business (Trading)	10,500
b) Wholly Ghanaian Owned Business (Others)	1,050
c) Joint-venture (i.e. \$200,000 minimum foreign equity)	10,500
d) Wholly Foreign (i.e. \$500,000 minimum foreign equity)	16,800
e) Manufacturing/Export Trading	21,000
f) General Trading (i.e. \$1,000,000 minimum foreign equity)	31,500
g) Renewal (Every 2 years) – Joint Venture & Foreign Owned	2,730
h) Renewal (Every 2 years) – Wholly Ghanaian Owned	630
i) Liaison Office	42,000
j) Certificate Replacement	630
k) Certified True Copy (Certificate, Letters, etc.)	420
l) Additional Certificates for Branches	2,520

STRATEGIC PROJECTS	FEES (GH¢)
a) Processing Fee for Strategic Projects	21,000
b) All Strategic Investment Approvals	105,000
EXEMPTIONS (PER BILL OF LADING/AIRWAY BILL)	GH¢
a) Invoice Value up to \$100,000	2,100
b) Invoice Value up to \$200,000	4,200
c) Invoice Value up to \$300,000	6,300
d) Invoice Value up to \$400,000	10,500
e) Invoice Value up to \$500,000	12,600
f) Invoice Value up to \$600,000	14,700
g) Invoice Value up to \$700,000	21,000
h) Invoice Value up to \$800,000	31,500
QUOTA/WORK PERMITS	GH¢
a) Automatic Quota	3,150
b) Replacement of Automatic Quota	3,150
c) Substitution of Quota Letters (Automatic & Short-term Permit)	1,050
d) Short-term permit: 1 year & below	10,500
e) Short-term permit: 2-3 years	14,700
f) Short-term permit: 4-5 years	21,000

TECHNOLOGY TRANSFERS	GH¢
Initial application (Max. 10 years); Renewals (Max. 5 years)	
a. Processing Fee	11,760
b. Renewal Fee	17,640
c. Transfer value up to \$500,000 per annum	17,640
d. Transfer value up to \$750,000 per annum	24,696
e. Transfer value up to \$1,000,000 per annum	34,574
f. Transfer value up to \$1,250,000 per annum	48,404
g. Transfer value up to \$1,500,000 per annum	67,765
h. Transfer value up to \$1,750,000 per annum	94,872
i. Transfer value up to \$2,000,000 per annum	132,821
j. Transfer value up to \$2,500,000 per annum	172,667
k. Transfer value up to \$3,000,000 per annum	224,468
l. Transfer value up to \$3,500,000 per annum	291,808
m. Transfer value up to \$4,000,000 per annum	379,350
n. Transfer value up to \$4,500,000 per annum	493,155
o. Transfer value up to \$5,000,000 per annum	641,102
p. Transfer value up to \$5,500,000 per annum	769,322
q. Transfer value up to \$6,000,000 per annum	923,186
r. Transfer value up to \$7,000,000 per annum	1,107,824
s. Transfer value up to \$8,000,000 per annum	1,329,388
t. Transfer value up to \$9,000,000 per annum	1,595,266
u. Transfer value up to \$10,000,000 per annum	1,914,319
v. Transfer value greater than \$10,000,000 per annum	2,297,183

DATA SERVICES/REQUESTS	GH¢
a. List of Registered Companies	
i. Investor Name, Contact Information & Sector of Operation (subscribers for 4 requests per annum)	1,176
ii. Investor Name, Contact Information & Sector of Operation (for any request per time)	1,050
b. Due Diligence	2,352
c. Copy of TTA/Certified True Copy of Agreement & Certificate	588
d. Trend of Investment Analysis	2,940
e. FDI Information	1,176
f. Request for Certified True Copies of Documents per set	420
g. Project Catalogue (Red Book) per copy	126
GENERAL APPEALS	GH¢
Appeals against Decisions of the Centre	12,600

LANDS COMMISSION

Land for Development (49 years for Lease)

- Residential ----- US\$ 5,000 to US\$ 150,000 / 100' x 80'
- Industrial Land ----- US\$ 30,000 to US\$ 150,000 per acre
- Farm Land ----- US\$ 35.00 to US\$ 50.00 per month

AVERAGE HOTEL RATE

HOTEL STANDARD: 3 STAR / 4 STAR

ROOM TYPE	DAILY (USD)
LUXURY	250 – 350
REGULAR	120 – 200
B&B/HOSTEL	50 – 80

FUEL AND TRANSPORTATION RATE

Fuel Price (Petrol and Diesel) = 5.12 per Litter

CAR RENTAL

Vehicle Type	Driver	Location	Duration	Cost (USD)
Mid-size	1	Accra	1 Day	60 – 100
Mid-size	1	Outside Accra	1 Day	100 – 150
4X4	1	Accra	1 Day	100 – 150
4X4	1	Outside Accra	1 Day	150 – 200
Mini Van	1	Accra	1 Day	160 – 200
Mini Van	1	Outside Accra	1 Day	200 – 250

TUITION RATES PER ACADEMIC YEAR

SECTOR	BASIC (USD)	SECONDARY (USD)	TERTIARY (USD/YR)
GOVERNMENT	Free – 200	Free – 500	1,100 – 5,000
PRIVATE	400 - 3500	1500 – 10,000	400 – 3,950