

**COST OF DOING BUSINESS IN GHANA**

**REGISTRATION/INCORPORATION OF COMPANIES AND REGISTRATION OF INVESTMENTS**

NAME OF ORGANIZATION	TYPE OF SERVICE	FEES (IN GHANA CEDIS) (GH¢)	EQUIVALENT IN US DOLLARS
<b>REGISTRAR-GENERAL'S DEPARTMENT</b>	<b>REGISTRATION OF BUSINESS</b>		
	1.Limited Liability	100+230+(0.5% of stated capital)	75
	2.Limited By Guarantee	270.00	61.36
	<b>BUSINESS NAMES</b>		
	1.Sole Proprietor	60.00	13.47
	2.Partnerships	160.00	35.94
	3.Subsidiary (Sbn)	60.00	13.47
	4.External company	1200	Cedi Equivalent

<b>GHANA FREE ZONES AUTHORITY</b>	Application Forms	460.00	100
	Licensing Fees:		
	Initial		
	- Developer	23,000	5,000
	- Manufacturing	13,800	3,000
	- Service	18,400	4,000
	- Commercial	46,000	10,000
	RENEWAL/ANNUM		
	- Developer	18,400	4,000
	- Manufacturing	11,500	2,500
	- Service	13,800	3,000
- Commercial	23,000	5,000	
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RESIDENCE PERMIT/PERSON:			
1st & 2nd Years	2,070	450	
3rd & 4th Years	3,680	800	
5th Year & Beyond	6,900	1500	
Emergency Entry	920	200	

<b>DIFFERENT GFZA FORMS</b>	<b>THEIR VARIOUS USES</b>	<b>COST IN GH CEDIS</b>	<b>COST IN USD</b>
FORM 9	Exemption from payment of VAT on local purchases	460	100
FORM 9A	Procedure for sale into the domestic market	230	50
FORM 9B	Exemption from the payment of tax on utilities	1,840	400
FORM 9D	Vehicle Exemption; Present an application letter and an invoice from the supplier of the vehicle to GFZB for approval. <ul style="list-style-type: none"> <li>• Pick up, truck, mini bus, etc</li> <li>• 4x4</li> <li>• Fork lift and trailer</li> </ul>	1500 3000 200	
FORM 9E	Exemption for the payment of VAT services	230	50

FORM 9F	Exemption from payment of duties/taxes on transactions between free zone enterprises	230	50
FORM 11	The application for issuance/renewal of work/residence permit		
Request for information for commercial purpose			100

# Emergency Visa – It's given to those expatriates who were not able to process their visa at their place of origin and the GFZA do these visas for them to enable them to do business in Ghana.  
Cost - \$200

### **CUSTOMS DUTIES, VALUE ADDED TAXES & RELATED CHARGES ON IMPORTED GOODS**

Import Duty	Plant, machinery and equipment for the investment activity and raw materials for the textile and garment etc. are normally zero-rated. This includes Industrial machinery, electric generating plants of 375 KVA and an-above										
Other items, including other categories of raw materials	5 - 10% duty rate										
Value Added Tax (VAT)/National Health Insurance Levy (NHIL)	<table> <thead> <tr> <th>Category</th> <th>VAT/NHIL Rates To Be Charged</th> </tr> </thead> <tbody> <tr> <td>Services</td> <td>17.5%</td> </tr> <tr> <td>Manufacturing</td> <td>17.5%</td> </tr> <tr> <td>Wholesalers</td> <td>3%</td> </tr> <tr> <td>Retailers</td> <td>3%</td> </tr> </tbody> </table>	Category	VAT/NHIL Rates To Be Charged	Services	17.5%	Manufacturing	17.5%	Wholesalers	3%	Retailers	3%
Category	VAT/NHIL Rates To Be Charged										
Services	17.5%										
Manufacturing	17.5%										
Wholesalers	3%										
Retailers	3%										
Processing Fee	1.0% on all goods exempted from tax.										
ECOWAS Levy	0.5% on all goods originating from outside the ECOWAS										
Export Development & Investment Fund (EDIF)	1.0% levied on all goods										
Examination Fees	1.0% levied on all goods										

### INTERNAL REVENUE SERVICE

National Reconstruction Levy	Class A Companies from - 5.5% Class B companies from - 2.5% Class C and all other companies - NIL
Corporate Tax	25%
Loss Carry Forward	For Agro-process, Tourism (those registered with GTB) and ICT (Software ) Industries
Personal/Individual Income Tax Rates	(i)     ¢240       - 0% (First) (ii)    ¢240       - 5% (Next) (iii)   ¢1,200      - 10% (iv)    ¢7,900.20 - 17% (v)     ¢9,600      - 25%
Taxation of Overtime Income	First ¢120 - 2.5% Above 4.0 previous personal income tax rates apply
<b>Employment Tax Credit Scheme</b>	
% Of Fresh Graduates of Workforce Up to 1% 1 - 5% Above 5%	Proposed Incentives  10% of salaries/wages of such employees 30% 50%

### SALARIES/MINIMUM WAGES AND SOCIAL SECURITY CONTRIBUTIONS

WAGES	AMOUNT IN GHC
Minimum Daily Wage	9.68

-Administration workers -Drivers -Factory workers  Social Security Contribution: - Employer - Employee  Minimum conditions of employment	13% of monthly basic salary 5.5% of monthly basic salary  Paid Maternity:  Paid Annual Leave for employees:  Paid Sick Leave for calendar year:  Payment of overtime work:	
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**WATER TARIFF (SOURCE: PUBLIC UTILITIES REGULATORY COMMISSION (PURC) PUBLICATION)**

NO.	CATEGORY OF SERVICE	MONTHLY CONSUMPTION (1000 litres)	APPROVED RATES IN GH¢/1000 Litres. (Effective June 2014)	EQUIVALENT IN US DOLLAR/1000 Litres. (Effective June 2014)
1.	Metered Domestic	0-20 21 and above	146.7814 220.0342	513.7 770.11
2.	Commercial/Industrial	Flat Rate	312.7754	1,094.7
3.	Public Institutions/Govt. Department	Flat Rate	382.2691	1,337.9
4.	Unmetered Premises-Flat rate per house per month		955.3527	3,343.7
5.	Premises without connection (public stand pipes) per 1000 litres		145.1114	507.89
6.	Special commercial		889.4336	3,113

Special commercial refers to bulk customers who use GWCL treated water as the main raw material for bottling water for resale.

**ELECTRICITY TARIFF (SOURCE: PURC PUBLICATIONS)**

TARIFF CATEGORY (EUT)	EFFECTIVE 15 MARCH 2018 GH¢
Residential: 0-50 (Exclusive) (GHp/kWh) 51-300 (GHp/kWh) 301-600 (GHp/kWh) 600+ (GHp/kWh) Service Charge: Lifeline Consumers (GHp/month) Other Residential Consumers (GHp/month)	27.6858 55.5450 72.0866 80.0963 213.0000 633.1717
Non-Residential 0-100 (GHp/kWh) 101-300 (GHp/kWh) 301-600 (GHp/kWh) 601+ (GHp/kWh) Service Charge (GHp/month)	67.7536 67.7536 72.0971 113.7598 1055.2862
SLT-LV Max. Demand (GHp/kVA/month) Energy Charge (GHp/kWh) Service Charge (GHp/month)	5909.6029 75.6640 4221.1449
SLT-MV Max. Demand (GHp/kVA/month) Energy Charge (GHp/kWh) Service Charge (GHp/month)	5065.3739 58.5683 5909.6029
SLT-HV Max. Demand (GHp/kVA/month) Energy Charge (GHp/kWh) Service Charge (GHp/month)	5065.3739 53.8196 5909.6029
SLT-HV MINES Max. Demand (GHp/kVA/month) Energy Charge (GHp/kWh) Service Charge (GHp/month)	5909.6029 102.5739 5909.6029

**TARIFFS OF MOBILE TELEPHONY OPERATORS (PREPAID) AS AT FEBRUARY, 2016**

All rates are quoted in Ghana Cedis and the billing rate is per minute

	MTN	Tigo	Vodafone	Airtel	Glo Mobile	Expresso	Industry Average
On Net	0.11	0.114	0.11	0.11	0.14	0.10	0.1132
Other Local Networks	0.13	0.114	0.13	0.12	0.14	0.15	0.1306
UK	1.6	0.354	0.3	0.36	0.44	0.60	0.7757
USA	0.15	0.132	0.13	0.14	0.11	0.21	0.1463
Canada	0.15	0.132	0.13	0.14	0.11	0.21	0.1463
Italy	0.14	0.354	0.45	0.44	0.28	2.00	0.6098
Nigeria	0.65	0.354	0.3	0.20	0.17	0.21	0.3135
South Africa	0.27	0.54	0.88	0.39	0.28	1.27	0.6043
Germany	0.3	0.54	0.45	0.44	0.28	1.60	0.6008
China	0.15	0.132	0.13	0.14	0.11	0.21	0.1463
UAE	0.7	0.54	0.45	0.78	0.44	1.60	0.7517
SMS-On Net	0.045	0.08	0.055	0.04	0.04	0.04	0.0504
SMS-Other Networks	0.055	0.08	0.065	0.05	0.05	0.04	0.1083
MMS	0.18	0.1	0.19	0.18			
Data/MB	0.1	0.14	0.125	0.14	0.10	0.05	0.1092

Local call and SMS rates are default rates of mobile network operators

All the international destination rates are calls to Mobile Networks

Calls to international destinations on MTN are charged in 5 second blocks

Calls to international destinations on Vodafone are charged per minute

Calls to international destinations on Airtel are charged in per minute for the first minute and 5 second blocks afterwards

SMS-IDD	MTN	Airtel	Tigo	Vodafone	Glo Mobile	Expresso	Industry Average
US	0.2	0.12	0.1152	0.0848	0.142	0.0636	0.121
Canada	0.2	0.12	0.1152	0.0848	0.142	0.0636	0.121
UK	0.5	0.15	0.1152	0.0848	0.182	0.0636	0.183
Germany	0.45	0.15	0.1152	0.0848	0.162	0.0636	0.171
Italy	0.45	0.15	0.144	0.0848	0.162	0.0636	0.176
Nigeria	0.3	0.15	0.144	0.0848	0.152	0.0636	0.149
South Africa	0.35	0.15	0.1152	0.0848	0.162	0.0636	0.154
China	0.45	0.15	0.1152	0.0848	0.142	0.0636	0.168
U.A.E.	0.35	0.15	0.1152	0.0848	0.182	0.0636	0.158

- Municipal tax

Payment number	Notes on payment	Statutory tax rate	Tax base	Total tax rate (%profit)
0	Paid jointly	Various rates	Property value	0.2

- Property tax:

Payment number	Notes on payment	Statutory tax rate	Tax base	Total tax rate (%profit)
1	-	Various rates	Property value	0



GHANA INVESTMENT PROMOTION CENTRE SERVICE FEES EFFECTIVE 11<sup>th</sup> may, 2017

CATEGORY	GHC
<b>REGISTRATION</b>	
a) Wholly Ghanaian Owned Business (Trading)	10,500
b) Wholly Ghanaian Owned Business (others)	1,050
c) Joint-Venture (i.e. \$200,000 minimum foreign equity)	10,500
d) Wholly Foreign (i.e.\$500,000 minimum foreign equity)	16,800
e) Manufacturing/Export	21,000
f) General Trading (i.e.\$1,000,000 minimum foreign equity)	31,500
g) Renewal (Every 2 years) – Joint Venture & foreign Owned	2,730
h) Renewal (Every 2 years) – Wholly Ghanaian Owned	630
i) Liaison Office	42,000
j) Certificate Replacement	630
k) Certificate True Copy (Certificate,Letters,etc.)	420
l) Additional Certificates Branches	2,520
<b>STRATEGIC PROJECTS</b>	
a) Processing Fee for Strategic Projects	21,000
b) All Strategic Investment Approvals	105,000
<b>EXEMPTIONS (PER BILL OF LADING/AIRWAY BILL)</b>	
a) Invoice Value up to \$ 100,000	2,100
b) Invoice Value up to \$ 200,000	4,200
c) Invoice Value up to \$ 300,000	6,300
d) Invoice Value up to \$ 400,000	10,500
e) Invoice Value up to \$ 500,000	12,600
f) Invoice Value up to \$ 600,000	14,700
g) Invoice Value up to \$ 700,000	21,000
h) Invoice Value up to \$ 800,000	31,500
<b>QUOTA/WORK PERMITS</b>	
a) Automatic Quota	3,150
b) Replacement of Automatic Quota	3,150
c) Substitution of Quota Letters (Automatic & Short-term permit)	1,050
d) Short-term permit: 1 year & below	10,500
e) Short-term permit: 2-3 years	14,700
f) Short-term permit: 4-5 years	21,000

Note: Service fees are non-refundable.

The fee is payable by Banker's Draft only, in the name of Ghana Investment Promotion Centre.

Fees may be changed by the centre without any prior notice.

## GHANA IMMIGRATION SERVICE

NO	REVENUE ITEM	NEW FEES AND CHARGES		
		GHANA WITH FOREIGN	ECOWAS	OTHER NATIONALS
1	RESIDENCE PERMIT-STUDENT	GHS 100.00	\$150.00	\$ 200.00
2	RESIDENCE PERMIT-WORK PERMIT (MISSIONARIES,NGOS,ETC)		\$ 300.00	\$ 300.00
3	RESIDENT PERMIT(GIPC AUOMATIC QUOTA)	\$ 150.00	\$ 300.00	\$ 300.00
4	RESIDENCE PERMIT(IMMIGRANT QUOTA)	\$ 150.00	\$ 500.00	\$ 500.00
5	RESIDENCE PERMIT (DEPENDENT)	GHS 150.00	GHS 200.00	GHS 300.00
6	RESIDENCE PERMIT (SHAREHOLDERS)		GHS 400.00	
7	RESIDENCE PERMIT-WORK PERMIT (COMPANIES)	\$ 150.00	\$ 500.00	\$ 1,000.00
8	ALIENS IDENTITY CARDS	GHS 30.00	30.00	30.00
9	ASHORE PASS EXTENTION			GHS50.00
10	CARRIER LIABILITY(PENALTY)		\$ 5000.00	\$ 5000.00
11	CONCESSIONARY VISA FEE	\$ 75.00		\$ 75.00
12	CONFIRMATION OF DEPARTURE/ARRIVAL	GHS 100.00	GHS 100.00	GHS 100.00
13	EEV PERMIT/EMERGENCY VISA	\$ 150.00		\$ 150.00
14	EEV(RETURNING RESIDENT)	GHS 100.00		GHS 200.00
15	ENDORSEMENT OF FOREIGN PPT	GHS 20.00	GHS 30.00	GHS 100.00
16	EXPIRED RESIDENT PERMIT(GHANA IMMIGRATION WORK PERMIT)		\$50.00	\$ 100.00
17	EXPIRED RESIDENT PERMIT/MONTH(PENALTY)	GHS30.00	GHS 30.00	GHS 80.00
18	EXPIRED VISITORS PERMIT/MONTH(PENALTY)	GHS40.00	GHS 60.00	GHS 80.00
19	EXTENTION OF VISITORS PERMIT/MONTH	GHS 20.00	GHS 30.00	GHS50.00

20	FREEZONE RESIDENT PERMIT(NEW)- 1 <sup>ST</sup> YEAR	\$200.00	\$200.00	\$200.00
21	FREEZONE RENEWAL R/P-2 <sup>ND</sup> YEAR	\$ 200.00	\$200.00	\$200.00
22	FREEZONE RENEWAL R/P-3 <sup>RD</sup> YEAR	\$300.00	\$ 300.00	\$300.00
23	FREEZONE-RENEWAL R/P 4 <sup>TH</sup> YEAR	\$ 300.00	\$300.00	\$300.00
24	FREEZONE-RENEWAL R/P 5 <sup>TH</sup> YEAR	\$ 500.00	\$500.00	\$5.0000
25	ILLEGAL EMPLOYMENT (PENALTY- COMPANY)		GHS5000.00	GHS5000.00
26	ILLEGAL EMPLOYMENT(PENALTY- INDIVIDUAL)		GHS2500.00	GHS2500.00
27	INDEFINITE (SPOUSE OF GHANAISANS)	GHS1500.00	GHS1500.00	GHS1500.00
28	INDEFINITE RESIDENT PERMIT		GHS 3000.00	GHS4000.00
29	NON SUBMISSION OF RETURNS/COMPANY(PENALTY)	GHS1000.00	GHS1000.00	GHS1000.00
30	NON SUBMISSION OF RETURNS /INDIVIDUAL (PENALTY)		GHS200.00	GHS200.00
31	PERMANENT RESIDENT FORM	GHS50.00	GHS50.00	GHS50.00
32	PROHIBITED AREA PERMIT		GHS100.00	GHS100.00
33	RE-ENTRY PERMIT(MULTIPLE)	\$100.00		\$150.00
34	RE-ENTRY PERMIT(SINGLE)	\$50.00		\$75.00
35	RIGHT OF ABODE	GHS1500.00		GHS3000.00
36	ROTATORS PERMIT FROM 6-12 MONTHS	\$1000.00	\$1000.00	\$1000.00
37	ROTATORS PERMIT UP TO 6 MONTHS	\$500.00	\$500.00	\$500.00
38	SUMMARY VISA-THE GAMIA TO KENYA (foreigners in Ghana wishing to visit the Gambia & Kenya: HEADQUARTERS ONLY)	\$50.00	\$50.00	\$50.00
39	TRANSFER OF PERMIT INTO NEW PPT	GHS 40.00	GHS 50.00	GHS50.00
40	RE-ENTRY FOR R/P HOLDERS (ADDITIONAL)			GHS50.00

41	TRANSIT PERMIT	\$50.00		\$50.00
42	E-PERMIT	\$ 50.00		\$50.00
43	DOMESTIC ASSISTANCE (WORK AND RESIDENCE PERMIT)	\$300.00	\$300.00	\$300.00
44	VERIFICATION OF DOCUMENTS	GHS 150.00	GHS 150	GHS 150.00
45	RE ENTRY VISA APPLICATION CHARGES- SINGLE ENTRY VISA (GHANAIS WITH FOREIGN PASSPORT)			\$50
	RE ENTRY VISA APPLICATION CHARGES- SINGLE ENTRY VISA (OTHER NATIONALS)			\$75
	RE ENTRY VISA APPLICATION CHARGES- MULTIPLE ENTRY VISA (GHANAIS WITH FOREIGN PASSPORT)			\$100
	RE ENTRY VISA APPLICATION CHARGES- MULTIPLE ENTRY VISA (OTHER NATIONALS)			\$150